H.B. 365 - Aviation Amendments

Fiscal Note

2008 General Session State of Utah

State Impact

Enactment of this bill could increase the Aeronautics Restricted Account by \$501,000 in FY 2009 and by \$526,800 in FY 2010.

	FY 2008	FY 2009	FY 2010	FY 2008	FY 2009	FY 2010
	Approp.	Approp.	Approp.	Revenue	<u>Revenue</u>	<u>Revenue</u>
Transportation Fund Restricted	\$0	\$0	\$0	\$0	\$501,000	\$526,800
Total	\$0	\$0	\$0	\$0	\$501,000	\$526,800
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Individual, Business and/or Local Impact

Individuals registering aircraft in the State will see changes in the registrations fees and the fees in lieu of the ad valorem tax. The net result is a decrease in fee revenue for local governments. Local governments could see revenue losses estimated at about \$761,000 in FY 2009 and by \$785,000 in FY 2010.

2/6/2008, 5:51:49 PM, Lead Analyst: Wilko, A.

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